



# ***DISASTER NEWS***

*Loans for Homeowners, Renters and Businesses of all Sizes*

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## **SBA REMINDS OF JUNE 14 DISASTER LOAN APPLICATION DEADLINE**

**NASHVILLE, TN** – The U.S. Small Business Administration (SBA) announced that June 14 is the deadline to file physical disaster loan applications from the fire that devastated the Old Hickory Village Shopping Center on March 28.

Homeowners, renters and businesses that sustained physical damage in Davidson County and the contiguous counties of Cheatham, Robertson, Rutherford, Sumner, Williamson and Wilson in the State of Tennessee have less than three weeks to apply for these SBA disaster loans.

“If you think you’re going to get everything you need from your insurance settlement you may be in for a surprise. Insurance seldom covers all the costs associated with repairing or replacing property damaged by a disaster. I don’t want anyone to miss out on the additional help SBA can provide through our low-interest disaster loan program,” said SBA Disaster Area Director Michael C. Allen.

SBA offers loans to businesses of all sizes and non-profit organizations up to \$1.5 million to repair damage to real estate, machinery and equipment, and inventory. Economic Injury Disaster Loans (EIDLs) are also available to small businesses unable to pay bills or meet operating expenses. Homeowners are eligible for up to \$200,000 to repair disaster damaged primary residences. Homeowners and renters are eligible for loans of up to \$40,000 to replace personal property such as furniture and clothing.

Interest rates can be as low as 2.9 percent for businesses and 3.125 percent for homeowners and renters with terms up to 30 years. Loan amounts and terms are set by SBA and are based upon each applicant’s financial condition.

To date, SBA has approved 10 loans for \$424,500 to victims as a result of this disaster declaration.

Applications and program information remain available by calling the SBA toll-free at 1-800-359-2227, Monday through Friday, 7:00 a.m. to 5:00 p.m. Completed applications should be mailed to: U.S. Small Business Administration, One Baltimore Place, Suite 300, Atlanta, GA 30308.

The deadline for filing these applications is June 14.

*For more information visit SBA’s website at [www.sba.gov/disaster](http://www.sba.gov/disaster)*

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SBA Disaster Assistance Office - Area 2—One Baltimore Place, Suite 300—Atlanta, GA 30308